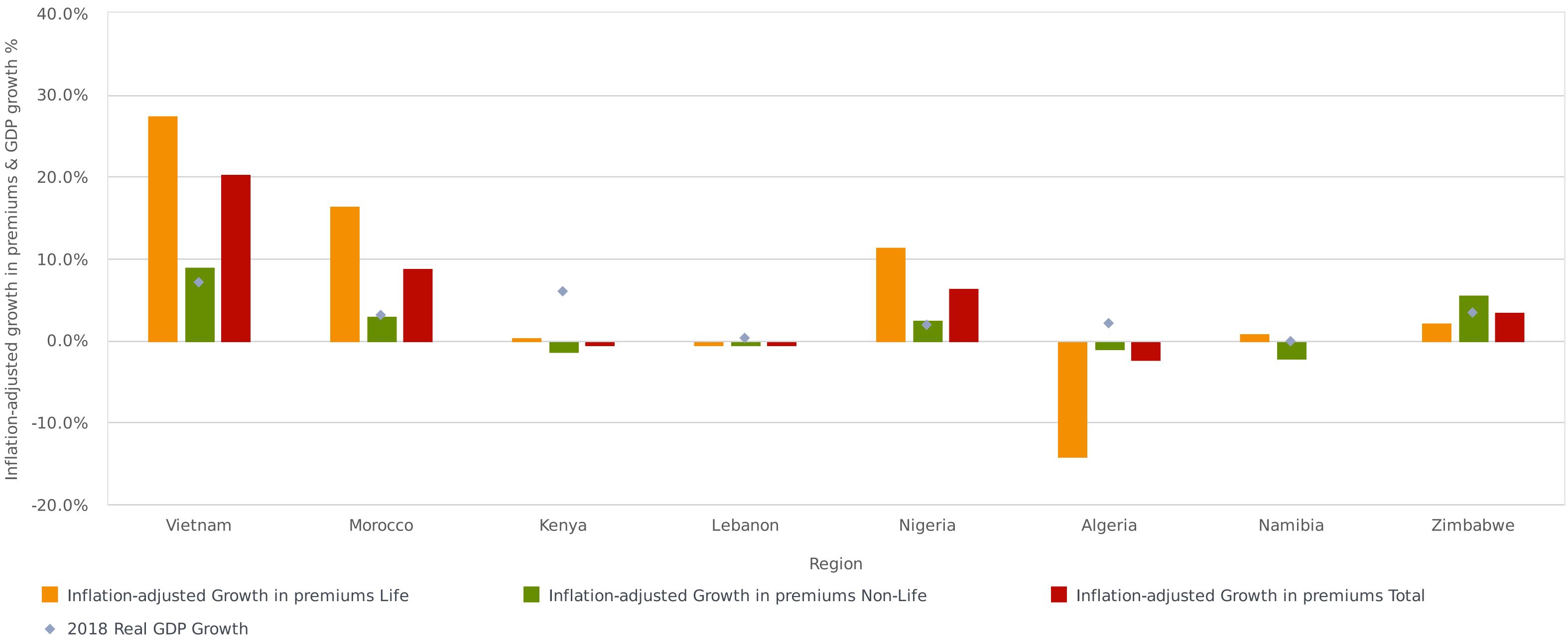
## Frontier markets premium growth vs 2018 GDP growth



2018 Real GDP Growth

Source: IMF World Economic Outlook, Sigma 3/2019 World insurance: the great pivot east continues, RisCura analysis